



Kentucky Sources for KAS Social Studies Standards High School: Economics Standards

Use the suggested sources below to help teach the Kentucky strand of the KAS Social Studies Standards.

HS.E.KE.1 Explain the impact of varying market structures on profit, price and production in Kentucky.

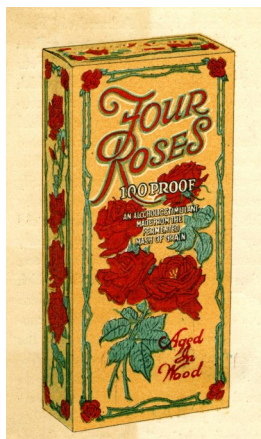


Title: Record Price, Tobacco, Lexington KY, ca. 1912

Context: This early 20th century postcard shows a trio of men considering piles of tobacco for sale at a warehouse.

Questions: How has the tobacco market changed over time in Kentucky? Have similar changes occurred in other states or countries? What accounts for fluctuations in profit, price and production?

Link: <http://www.kyhistory.com/cdm/compoundobject/collection/Morgan/id/7836/rec/270>



Title: Four Roses Price List Brochure, ca. 1920s

Context: This promotional brochure advertises Four Roses Medicinal Whiskey that was sold during Prohibition.

Questions: How did Prohibition affect the alcohol market? According to this brochure, how did Four Roses adapt to adhere to new laws? How have other national or world events impacted the profit, price and production of goods made in Kentucky?

Link: <http://www.kyhistory.com/cdm/compoundobject/collection/PH/id/11075/rec/118>

HS.E.KE.2 Analyze how national and international trends and policies impact Kentucky's state and local economies.



Titles: Stripping Operation, Western Colliers Coal Co. at Ilsley, KY, 1920 and Picket Sign, 2013

Context: In the photograph, a steam shovel loads coal into railroad cars in a strip mining operation, where coal was found close to the surface. Nearly 100 years later, a protester brought this picket sign to a rally at the Kentucky State Capitol to protest mountaintop removal.

Questions: What has coal done for Kentuckians and Kentucky's economy? What trends and policies have impacted the coal economy? Have other economies been similarly impacted? Explain.

Links: <http://www.kyhistory.com/cdm/compoundobject/collection/PH/id/8729/rec/22> and <https://kyhistory.pastperfectonline.com/webobject/72D5AF7B-44BA-421D-9B0A-628645495010>





Title: Labrot and Graham Distillery, Frankfort, 1935

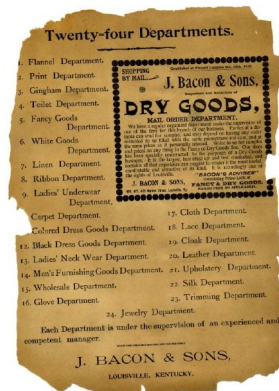
Context: Here men fill and weigh casks of bourbon at the Labrot and Graham Distillery. Established around 1812, it is one of Kentucky's oldest working distilleries and is known today as Woodford Reserve.

Questions: How has the bourbon industry changed over time? What has helped and hindered the industry in the past and today? How do current government policies, such as tariffs, affect the bourbon industry? Should government regulate commerce? Why or why not?

Link: <http://www.kyhistory.com/cdm/singleitem/collection/Cusick/id/1472/rec/48>

HS.E.KE.3

Analyze how the four components of Gross Domestic Product (GDP) are combined to assess the health of Kentucky's economy.



Titles: J. Bacon & Sons Advertisement, 1880 and Churchill Weavers "Holiday Shopping" Commercial, 1997

Context: This newspaper advertisement promotes the various shopping departments and mail order services from the Louisville-based company. One hundred years later, this television commercial (30 seconds) encourages buyers to complete their holiday shopping at an arts and craft shop in Berea.

Questions: How does personal consumption contribute to the GDP? How has personal consumption changed over time? Do consumers still purchase the same types of goods in the same fashion?

Links: <https://kyhistory.pastperfectonline.com/webobject/843C2BFB-8FBD-4D3D-8EFA-011738215440> and <http://www.kyhistory.com/cdm/singleitem/collection/Weave/id/426/rec/7>



Title: First National Bank Postcard

Context: A postcard, probably from the turn-of-the 20th century, features a street view of the "The Oldest National Bank in the South."

Questions: What is capital? Why is capital needed to start a business? What expenses do businesses incur? Who provides capital for new businesses? How has the process of business investment changed over time?

Link: <http://www.kyhistory.com/cdm/compoundobject/collection/Morgan/id/5012/rec/16>

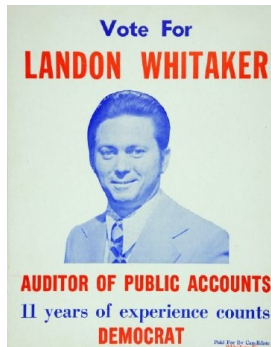


Title: Greetings from Kentucky Postcard, ca. 1950

Context: This postcard features locations, products and symbols commonly associated with Kentucky.

Questions: What products can you find on this map? How do these products compare with those grown or made in Kentucky today? What products does Kentucky most commonly export and import?

Link: <http://www.kyhistory.com/cdm/compoundobject/collection/Morgan/id/7095/rec/59>



Title: Political Poster, 1975

Context: The position of state auditor was established in 1792 and became an elected office in 1850. In 1936, the office of the Auditor of Public Accounts became an impartial agency independent of state administration responsible for auditing the accounts and financial transactions of all Commonwealth spending agencies.

Questions: What role does a state auditor play in government spending? Do you think it is important for government revenue and spending to be fully reported to the public? Explain.

Link: <https://kyhistory.pastperfectonline.com/webobject/5CC2B52B-CCE1-41F1-91F6-113334247200>



Titles: Toyota Automobile, 1993 and Corvette ZR-1 Automobile, 1994

Context: This 1993 Toyota Camry is the one-millionth made at the Toyota Manufacturing Plant in Georgetown. This Corvette was made at the Bowling Green Assembly Plant.

Questions: How do auto plants impact the regions where they are located? Are cars a need or want? Explain. How do trends for needs and wants affect the net exports and imports of Kentucky?

Links: <https://kyhistory.pastperfectonline.com/webobject/2B8BC3B5-8D62-464A-A395-524616462164> and <https://kyhistory.pastperfectonline.com/webobject/F63337AC-6678-4DE4-9E78-171477418050>



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Need more help? Contact Claire E. Gwaltney, teacher programs manager, at claire.gwaltney@ky.gov or 502-782-8059.

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